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馬 鞍 山 鋼 鐵 股 份 有 限 公 司

Maanshan Iron & Steel Company Limited

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT

ANNOUNCEMENT ON RESOLUTIONS OF THE TWENTY-SIXTH MEETING OF THE SEVENTH SESSION OF THE SUPERVISORY COMMITTEE

The Company and all supervisors of the supervisory committee (the “Supervisory Committee”) warrant that there are no false representations and misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the content of this announcement.

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The twenty-sixth meeting of the seventh session of the Supervisory Committee (the “Meeting”) of Maanshan Iron & Steel Company Limited (the “Company”) was held at the office building of the Company on 8 May 2014. Mr. Zhang Xiaofeng, Chairman of the Supervisor Committee, presided over the Meeting. There were five supervisors eligible for attending the Meeting and five of them attended the Meeting. Two supervisors, Mr. Su Yong and Mr. Wong Chun Wa, attended the Meeting via phone.

The resolution on the adjustment in the depreciation of fixed assets was considered and approved unanimously.

The Supervisory Committee was of the view that the above-mentioned resolution was in compliance with the relevant requirements of the laws, regulations and the financial and accounting systems of the Company. The consideration procedure was also in compliance with the relevant requirements of the laws, regulations and the articles of association of the Company. No action that harmed the interest of the Company and its shareholders was found.

The voting result on the above resolution was as follows: 5 voted in favor, 0 voted against and 0 abstained from voting.

Supervisory Committee
Maanshan Iron & Steel Company Limited

8 May 2014
Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include:

Executive Directors: Ding Yi, Qian Haifan, Ren Tianbao

Non-executive Directors: Su Shihuai

Independent Non-executive Directors: Qin Tongzhou, Yang Yada, Liu Fangduan